

**Ref No :- CHO/2016-17/BSE**

**Date: 12<sup>th</sup> August, 2016**

**To,**  
**The Manager (Listing)**  
Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai -400001  
email ID: corp.relations@bseindia.com

**Ref : Cosco(India) Limited**  
**Scrip Code : 530545**

**SUB: Unaudited Financial Results & Limited Review Report for the Quarter end 30th June, 2016.**

**Dear Sirs,**

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015. Please find attached herewith UnAudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2016 and Limited Review report of the Auditor's of the Company.

This is for your information and uploading on the website of your Stock- Exchange. A copy of the same is also uploaded in the Company's website [www.cosco.in](http://www.cosco.in). An extract of the aforesaid financials results in the manner prescribed under the Listing Regulations will be published in English and Hindi Newspaper within the time stipulated.

Please take the above on your record.

With Regards,

**For Cosco (India) Limited**

  
**Sudha Singh**  
**(Company Secretary and Compliance Officer)**  
Mem. No-A33371



**Unaudited Financial Results for the Quarter ended on 30th June,2016**

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
		(₹ in lacs)			
	<b>PART I</b>				
	<b>Income from Operations</b>				
1(a)	Net Sales/Income from operations (Net of Excise Duty)	3,262.68	3,219.97	3,388.97	12,579.79
(b)	Other Operating Income	13.01	3.38	10.10	13.99
	<b>Total Income from operations (net)</b>	<b>3,275.69</b>	<b>3,223.35</b>	<b>3,399.07</b>	<b>12,593.78</b>
2	<b>Expenses</b>				
(a)	Cost of materials consumed	458.90	470.90	482.03	1,991.75
(b)	Purchase of Stock in Trade	1,129.20	1,394.70	1,134.20	6,370.12
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	505.45	135.81	582.85	(491.17)
(d)	Employee benefits expense	316.17	333.52	266.23	1,169.69
(e)	Depreciation expense	21.43	27.24	20.70	93.91
(f)	Other Expenses	644.85	660.52	664.87	2,586.96
	<b>Total Expenses</b>	<b>3,076.00</b>	<b>3,022.69</b>	<b>3,150.88</b>	<b>11,721.26</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>199.69</b>	<b>200.66</b>	<b>248.19</b>	<b>872.52</b>
4	Other Income	-	-	-	-
5	<b>Profit from ordinary activities before finance costs, &amp; exceptional items (3+4)</b>	<b>199.69</b>	<b>200.66</b>	<b>248.19</b>	<b>872.52</b>
6	Finance Costs	100.25	96.72	96.77	377.88
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>99.44</b>	<b>103.94</b>	<b>151.42</b>	<b>494.64</b>
8	Exceptional Items - charge / (income)	(3.73)	-	(1.33)	(1.47)
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>103.17</b>	<b>103.94</b>	<b>152.75</b>	<b>496.11</b>
10	<b>Tax expense</b>				
(a)	Current Tax	39.69	33.92	53.44	186.88
(b)	Income Tax Earlier Years	-	(18.41)	-	(18.41)
(c)	Deferred Tax	10.09	(5.56)	(4.38)	(7.31)
	Sub Total (a to c)	49.78	9.95	49.06	161.16
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>53.39</b>	<b>93.99</b>	<b>103.69</b>	<b>334.95</b>
12	Extraordinary items	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>53.39</b>	<b>93.99</b>	<b>103.69</b>	<b>334.95</b>
14	Share of Profit of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	<b>Net Profit after taxes, minority interest and share of profit of associates (13-14-15)</b>	<b>53.39</b>	<b>93.99</b>	<b>103.69</b>	<b>334.95</b>
17	Paid up equity share capital (Face value of ₹ 10 each)	416.10	416.10	416.10	416.10
18	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year				2,070.46
19(i)	<b>Earning Per Share (before extraordinary items) (of ₹10 each) (not annualised) :</b>				
(a)	Basic	1.28	2.26	2.49	8.05
(b)	Diluted	1.28	2.26	2.49	8.05
19(ii)	<b>Earning Per Share (after extraordinary items) (of ₹ 10 each) (not annualised) :</b>				
(a)	Basic	1.28	2.26	2.49	8.05
(b)	Diluted	1.28	2.26	2.49	8.05



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**Segment wise Revenue, Results and Capital Employed for the Quarter  
ended 30th June,2016**

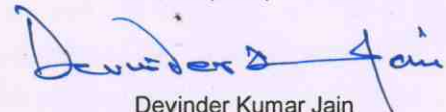
(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Primary Segment Information</b>				
	<b>Segment Revenue :</b>				
	i) Manufactured Products	1,324.54	1,262.83	1,429.86	4,798.89
	ii) Stock in Trade	1,951.11	1,960.42	1,969.19	7,794.73
	iii) Unallocated	-	-	-	-
	<b>Total</b>	<b>3,275.64</b>	<b>3,223.25</b>	<b>3,399.05</b>	<b>12,593.62</b>
	Less Inter Segment Revenue	-	-	-	-
	<b>Net Sales / Income From Operations</b>	<b>3,275.64</b>	<b>3,223.25</b>	<b>3,399.05</b>	<b>12,593.62</b>
<b>2</b>	<b>Segment Results:</b>				
	Profit / (Loss) Before Interest and Tax				
	i) Manufactured Products	61.28	85.93	103.93	428.58
	ii) Stock in Trade	138.37	114.52	144.25	443.77
	iii) Unallocated	-	-	-	-
	<b>Total</b>	<b>199.65</b>	<b>200.45</b>	<b>248.18</b>	<b>872.35</b>
	Less Finance Cost	100.25	96.72	96.77	377.88
	Less Other unallocable expenses net of unallocable income	(3.77)	(0.21)	(1.34)	(1.64)
	<b>Total Profit Before Tax</b>	<b>103.17</b>	<b>103.94</b>	<b>152.75</b>	<b>496.11</b>
<b>3</b>	<b>Capital Employed:</b>				
	i) Manufactured Products	1,972.26	2,084.86	1,964.84	2,084.86
	ii) Stock in Trade	3,584.18	3,709.92	3,254.03	3,709.92
	iii) Unallocated	(1,596.53)	(1,898.45)	(1,490.30)	(1,898.45)
	<b>Total</b>	<b>3,959.91</b>	<b>3,896.33</b>	<b>3,728.57</b>	<b>3,896.33</b>

**Notes :-**

- 1) Retirement Benefits as per AS 15 to be accounted for / provided at the year end, accordingly these have not been provided for the relevant quarter.
- 2) The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th August,2016 and the Statutory Auditors have carried out limited review of the same.
- 3) Figures for the previous periods are re-classified / re-arranged / re-grouped, where necessary, to correspond with the current period's classification / disclosure.

 By Order of the Board  
 for Cosco (India) Limited



 Devinder Kumar Jain  
 Managing Director and CEO  
 DIN : 00191539

 Place : Delhi  
 Date : 12.08.2016




**MADAN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Flat No.1003, 10<sup>th</sup> Floor  
Kailash Building, K.G. Marg  
New Delhi-110001  
PH: 30487347, 23327345  
PAN: AAAPM5122B  
e-mail: bahlrn@yahoo.co.in

### AUDITOR'S REPORT

**The Board of Directors**  
**M/s Cosco (India) Limited,**  
2/8, Roop Nagar,  
New Delhi -110007

1. We have reviewed the accompanying Statement of Unaudited Financial Results along with the notes thereon, of **M/s Cosco (India) Limited ("the Company")** for the quarter ended June 30, 2016 (column No. 2). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, and read with the notes accompanying Statement of Unaudited Financial Results, and given hereunder, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial



Results for the quarter ended June 30, 2016 (column no. 2) prepared in accordance with applicable accounting standards and other recognized accounting practices and policies. has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement:

- i) The closing stock has been certified by the management in terms of quantity and value.
- ii) Company has not provided for retirement benefits as per AS - 15 as this is accounted for at the year end.

for **Madan & Associates**

*Chartered Accountants*

Firm's registration number: 000185N

*M. K. Madan*

**M. K. Madan**

*Proprietor*

Membership number: 082214

Place: New Delhi

Date: 12.08.2016

